

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>Cornerstone Strategic Value Fund, Inc.</b>		2 Issuer's employer identification number (EIN)  <b>13-3407699</b>	
3 Name of contact for additional information  <b>Cornerstone Advisers, Inc.</b>	4 Telephone No. of contact  <b>(866) 668-6558</b>	5 Email address of contact  <b>hpeters@cornerstoneadv.com</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>c/o Ultimus Fund Solutions, LLC, 225 Pictoria Drive, Suite 450</b>		7 City, town, or post office, state, and ZIP code of contact  <b>Cincinnati, OH 45246</b>	
8 Date of action  <b>January 11, 2019</b>		9 Classification and description  <b>Common Stock - Regulated Investment Company</b>	
10 CUSIP number  <b>21924B302</b>	11 Serial number(s)  <b>N/A</b>	12 Ticker symbol  <b>CLM</b>	13 Account number(s)  <b>N/A</b>

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The Issuer paid monthly distributions to common shareholders from January 2018 to December 2018. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayers basis in the shares of the Issuer. The non-taxable return of capital is as follows:**

Per Share Reduction of		Per Share Reduction of	
Distribution payable on:	Basis in Common Stock	Distribution payable on:	Basis in Common Stock
<b>January 31, 2018</b>	<b>\$0.2086</b>	<b>July 31, 2018</b>	<b>\$0.2086</b>
<b>February 28, 2018</b>	<b>\$0.2086</b>	<b>August 31, 2018</b>	<b>\$0.2086</b>
<b>March 30, 2018</b>	<b>\$0.2086</b>	<b>September 28, 2018</b>	<b>\$0.2086</b>
<b>April 30, 2018</b>	<b>\$0.2086</b>	<b>October 31, 2018</b>	<b>\$0.2086</b>
<b>May 31, 2018</b>	<b>\$0.2086</b>	<b>November 30, 2018</b>	<b>\$0.2086</b>
<b>June 29, 2018</b>	<b>\$0.2086</b>	<b>December 31, 2018</b>	<b>\$0.2086</b>

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Issuer's current and accumulated earnings were compared to distributions paid during the year ended December 31, 2018. The non-taxable return of capital ("ROC") represents the amount of distributions paid during the taxable year ended December 31, 2018 in excess of the Issuer's current and accumulated earnings and profits under IRC Section 316.**

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶

Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

See Part II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2018.

The non-taxable distributions described in Part II -15 are reasonable assumptions to report the quantitative effect on basis by the due date. A corrected return will be posted to the Fund's primary public website dedicated to this purpose within 45 days if it determines facts that result in a different quantitative effect on basis from what was previously reported.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶

Date ▶

1/10/19

Print your name ▶ Theresa M. Bridge

Title ▶ Treasurer

**Paid Preparer Use Only**

Print/Type preparer's name

Leonard J. DiPietro, CPA

Preparer's signature

Signature On File

Date

01/03/2019

Check  if self-employed

PTIN

ON FILE

Firm's name ▶ Tait, Weller & Baker LLP

Firm's EIN ▶

ON FILE

Firm's address ▶ Two Liberty Place, 50 South 16th Street, Suite 2900, Philadelphia, PA 19102

Phone no.

ON FILE