

# Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

## Part I Reporting Issuer

<b>1</b> Issuer's name  Cornerstone Strategic Value Fund, Inc.		<b>2</b> Issuer's employer identification number (EIN)  13-3407699	
<b>3</b> Name of contact for additional information  Theresa Bridge	<b>4</b> Telephone No. of contact  (866) 668-6558	<b>5</b> Email address of contact  tbridge@ultimusfundsolutions.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact  c/o Ultimus Fund Solutions, LLC, 225 Pictoria Drive, Suite 450		<b>7</b> City, town, or post office, state, and Zip code of contact  Cincinnati, OH 45246	
<b>8</b> Date of action  See attached		<b>9</b> Classification and description  Regulated Investment Company (RIC) Shares	
<b>10</b> CUSIP number  21924B302	<b>11</b> Serial number(s)  N/A	<b>12</b> Ticker symbol  CLM	<b>13</b> Account number(s)  N/A

## Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Cornerstone Strategic Value Fund, Inc. (The "Fund") is a regulated investment company that distributes net investment income monthly. Please see the attachment to IRS Form 8937 detailing the tax characteristics of each distribution.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ A portion of each distribution paid should be considered a non-taxable return of capital. Please see the attachment to IRS Form 8937 for more detail.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The basis of each shareholder of record on the distribution dates referenced in the attachment to IRS Form 8937 shall be reduced by the amount determined to be a non-taxable return if capital in accordance with IRC Sections 301 and 316.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 301 and 316.

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18 Can any resulting loss be recognized? ▶ A loss would not be recognized as part of the distributions. The basis of each shareholder of record would need to be adjusted by the amount of the distribution that would affect realized gain or loss recognized on the disposition of fund shares.

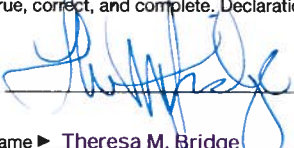
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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The amounts as reported are reportable for the 2019 tax year.

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**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶  Date ▶ 2/11/20

Print your name ▶ Theresa M. Bridge Title ▶ Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Leonard J. DiPietro, CPA	<b>Signature on File</b>	02/05/2020		On file
	Firm's name ▶ Tait Weller & Baker LLP			Firm's EIN ▶	On file
	Firm's address ▶ 50 S 16th Street, Philadelphia, PA 19102			Phone no.	On file

ISSUER'S NAME	PAYABLE DATE	TOTAL DISTRIBUTION PER SHARE	ORDINARY DISTRIBUTION PER SHARE	LONG-TERM CAPITAL GAIN	NON-DIVIDEND DISTRIBUTION (RETURN OF CAPITAL)
Cornerstone Strategic Value Fund, Inc.	1/31/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
BOX 10 CUSIP Number: 21924B302	2/28/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
BOX 12 Ticker Symbol: CLM	3/29/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	4/30/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	5/31/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	6/28/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	7/31/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	8/30/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	9/30/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	10/31/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	11/29/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540
	12/31/2019	\$0.205300	\$0.009542	\$0.042218	\$0.153540