

Form **8937**
 (December 2011)
 Department of the Treasury
 Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-2224

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Cornerstone Strategic Value Fund, Inc.		2 Issuer's employer identification number (EIN) 13-3407699	
3 Name of contact for additional information Cornerstone Advisers, Inc.	4 Telephone No. of contact (866) 668-6558	5 Email address of contact TaxInformation@astfundsolutions.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact c/o AST Fund Solutions, LLC, 48 Wall Street, 22nd Floor		7 City, town, or post office, state, and Zip code of contact New York, NY 10005	
8 Date of action February 12, 2018		9 Classification and description Common Stock - Regulated Investment Company	
10 CUSIP number 21924B302	11 Serial number(s) N/A	12 Ticker symbol CLM	13 Account number(s) N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **The Issuer paid monthly distributions to common shareholders from January 2017 to December 2017. A portion of each distribution constitutes a non-taxable return of capital.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The portion of the distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayers basis in the shares of the Issuer. The non-taxable return of capital is as follows:**

	Per Share Reduction of Basis in Common Stock		Per Share Reduction of Basis in Common Stock
Distribution payable on:		Distribution payable on:	
January 31, 2017	\$0.1139	July 31, 2017	\$0.1139
February 28, 2017	\$0.1139	August 31, 2017	\$0.1139
March 31, 2017	\$0.1139	September 29, 2017	\$0.1139
April 28, 2017	\$0.1139	October 31, 2017	\$0.1139
May 31, 2017	\$0.1139	November 30, 2017	\$0.1139
June 30, 2017	\$0.1139	December 29, 2017	\$0.1139

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Issuer's current and accumulated earnings were compared to distributions paid during the year ended December 31, 2017. The non-taxable return of capital ("ROC") represents the amount of distributions paid during the taxable year ended December 31, 2017 in excess of the Issuer's current and accumulated earnings and profits under IRC Section 316.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ _____
Internal Revenue Code Sections 301, 316, 852

18 Can any resulting loss be recognized? ▶ No

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ _____
See Part II, Item 15 of this form for the per share amounts and dates of distributions impacted by this organizational action. This organizational action is reportable with respect to calendar year 2017.

This is a corrected return and has been posted to the Fund's primary public website within 45 days after determining facts that resulted in a different quantitative effect on basis from what was previously reported.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ _____ Date ▶ _____

Print your name ▶ **Frank J. Maresca**

Title ▶ **Treasurer**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Leonard J. DiPietro, CPA	Signature on File	February 9, 2018		ON FILE
	Firm's name ▶ Tait Weller & Baker LLP			Firm's EIN ▶	ON FILE
	Firm's address ▶ 1818 Market Street, Suite 2400, Philadelphia, PA 19103			Phone no.	ON FILE